

CA Tapas

Chakrabarti

B.Com., F.C.A.



Proprietor

**CHAKRABARTI & NATH**

121, Harish Mukherjee Road  
Kolkata - 700 026

☎ 98300 59884

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## INDEPENDENT AUDITOR'S REPORT

**To the Members of CHILDREN INTERNATIONAL INDIA.**  
**4<sup>TH</sup> FLOOR, STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI 110 001**  
**CIN NO: U85320DL2012NPL245823.**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **CHILDREN INTERNATIONAL INDIA** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the returns for the year ended on that date audited by the branch auditors of the company's branches located at (location of branches)].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going





Concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls





Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists Related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Other Matter

We did not audit the financial statements/information of One branch included in the financial statements of the Company whose financial statements / financial information reflect total assets of Rs. NA as at 31st March, 2022 and total revenues of Rs. NA for the year ended on that date, as considered in the financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and





our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.

### Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.*]

(c) [*The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*]

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us.*]

(e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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(f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

*The Company does not have any pending litigations which would impact its financial position*

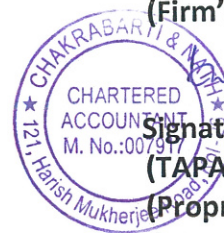
*The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*

- i. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For CHAKRABARTI & NATH.**

**Chartered Accountants**

**(Firm's Registration No.305078E)**



*Tapas Chakrabarti*  
**Signature**

**(TAPAS CHAKRABARTI)**

**(Proprietor)**

**(Membership No.007917)**

**UDIN: 23007917BGSTHN7161**

**Place of Signature: KOLKATA**

**Date: 17.07.2023**

*UDIN - 23007917BGSTHN7161*

**CHILDREN INTERNATIONAL INDIA**  
**4<sup>TH</sup> FLOOR, STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI - 110 001**  
**BALANCE SHEET AS AT MARCH 31, 2023**

PARTICULARS		NOTE	AS AT 31.03.2023 Amount(Rs.)	AS AT 31.03.2022 Amount(Rs.)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>SHARE HOLDERS FUND</b>			
a)	Share Capital	2.1	1,50,000	1,50,000
b)	Reserve & Surplus	2.2	(96,638)	(98,352)
<b>2</b>	<b>CURRENT LIABILITIES</b>			
a)	Other Current Liabilities	2.3	7,670	7,080
			<b>61,032</b>	<b>58,728</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>NON CURRENT ASSETS</b>			
a)	Long term Advances	2.4	19,200	19,200
<b>2</b>	<b>CURRENT ASSETS</b>			
a)	Cash and Bank Balances	2.5	41,832	39,528
			<b>61,032</b>	<b>58,728</b>

**SIGNIFICANT ACCOUNTING POLICIES &  
NOTES ON ACCOUNTS**

1 & 2

Signed in terms of our report of even date annexed

**For Chakrabarti & Nath**

Firm Reg. No. 305078E

Chartered Accountants

*Chakrabarti*

**Tapas Chakrabarti**

Proprietor

Membership No. 007917

Place : Kolkata

Dated:17.07.2023

UDIN:23007917BGSTHN7161



**For and on behalf of the Board**

*Ramdas Pai*

**Mr. Ramdas Pai**  
(Director)

*Pallab Chakrabarti*

**Mr. Pallab Chakrabarti**  
(Director)

**CHILDREN INTERNATIONAL INDIA**  
**4<sup>TH</sup> FLOOR, STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI - 110 001**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023**

PARICULARS		NOTE	Year Ended 31.03.2023 Amount (Rs.)	Year Ended 31.03.2022 Amount (Rs.)
<b>I</b>	<b>INCOME</b>			
a)	Local Donations		1,50,000	-
			-	-
<b>II</b>	<b>TOTAL REVENUE</b>		<b>1,50,000</b>	<b>-</b>
<b>III</b>	<b>EXPENSES</b>			
a)	Program Expenses	2.6	-	-
b)	Other Expenses	2.7	1,48,286	1,15,263
<b>IV</b>	<b>TOTAL EXPENSES</b>		<b>1,48,286</b>	<b>1,15,263</b>
<b>V</b>	<b>Profit /(Loss) before Extra Ordinary Items and Tax (II-IV)</b>		<b>1,714</b>	<b>(1,15,263)</b>
<b>VI</b>	<b>Tax Expenses</b>			
	Current Tax		-	-
<b>VII</b>	<b>Profit /(Loss) for the period from continuing Operation (V-VI)</b>		<b>1,714</b>	<b>(1,15,263)</b>
<b>V</b>	<b>Profit /(Loss) for the Period</b>		<b>1,714</b>	<b>(1,15,263)</b>
<b>IX</b>	<b>Earnings Per Equity Share</b>			
	Basic		0.11	(7.68)
	Diluted		0.11	(7.68)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

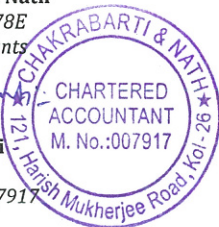
1 & 2

Signed in terms of our report of even date annexed

For Chakrabarti & Nath  
Firm Reg. No. 305078E  
Chartered Accountants

Tapas Chakrabarti  
Proprietor  
Membership No. 007917

Place : Kolkata  
Dated:17.07.2023  
UDIN:23007917BGSTHN7161



For and on behalf of the Board

*Ramdas Pai*

Mr. Ramdas Pai  
(Director)

*Pallab Chakrabarti*

Mr. Pallab Chakrabarti  
(Director)



**CHILDREN INTERNATIONAL INDIA**  
**4<sup>TH</sup> FLOOR, STATESMAN HOUSE, BARAKHAMBHA ROAD, NEW DELHI-110001**

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**1. General:**

1.1 Children International India is a non -profit humanitarian organization dedicated to alleviating the burdens and effects of poverty on Indian children. The focus is to bring real and lasting change to children living in poverty and to provide them with an opportunity to grow up healthy, educated and prepared to succeed and contribute to the society. Children International India is registered as a company under Section 25 of the Company Act, 1956 ( No . 1 of 1956) and the CIN allotted by the register of Companies, National Capital Territory of Delhi and Haryana is U85320DL2012NPL24823 of 2012-13 dated 7 December 2012.

1.2 Being a charitable entity, the Company has got an exemption from the Director (Exemption) of Income tax under section 12A vide letter no. NQ. DIT (E) I 2013-14/ DEL - CR 23213-27092013/2209 dated 27/09/2013 with effect from Financial Year 2012-13, which has been subsequently approved till Assessment Year 2026-27. The Company has also been granted approval under Section 80G (5) (vi) of Income Tax Act, 1961 vide letter dated NQ DIT (E) 2013-14 /DEL- CE25000-27092013/3739 dated 27/09/2013, which has been subsequently approved till Assessment Year 2026-27.

1.3 The Company has been granted prior permission by the Ministry of Home Affairs under the Foreign Contribution Regulation Act, 2010 by virtue of letter no. I/21022/94(0074-01)/2014-FCRA-III dated 25 March 2015. For the year under Audit, no foreign contribution / receipts have been received by the Company.

**2. Summary of Significant Accounting Policies:**

**2.1 Basis of Preparation**

These financial statements have been prepared and presented under the historical cost convention method on the accrual basis of accounting and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles and practices prevailing in India.

**Use of estimates**

The Preparation of financial statements in conformity with generally accepted accounting principles that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at that date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively. Contingencies



are recorded when is probable that a liability will be incurred, and the amount can be reasonably estimated.

## **2.2 Fixed Assets and Depreciation:**

There were no fixed assets purchased during the year. Since the Company has no fixed assets, no depreciation has been provided.

## **2.3 Income Recognition:**

Being a charitable non – profit organization, the Company receives grants and donations from various donors for the purpose of furtherance of its charitable objectives in India. All grants and donations are recognized in income & expenditure account.

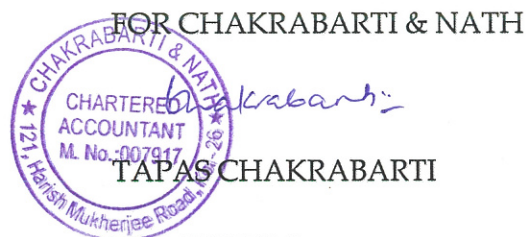
## **2.4 Provision for Taxation:**

Since the Company got the exemption from the Director (Exemption) of income Tax under section 12A vide NQ. DIT (E) I 2013-14/DEL-CR 23213-27092013/ 2209 dated 27/09/2013 with effect from Financial Year 2012-13 which has been further extended till Assessment Year 2026-27. The Company intends to apply its income solely towards its charitable purpose. In view of the above, and exemption granted, the Management believes that no provision of tax is required.

PLACE: KOLKATA

DATE:17.07.2023

UDIN: 23007917BGSTHN7161



TAPAS CHAKRABARTI

PROPRIETOR

F.C.A

MEMEBERSHIP NO:007917

**CHILDREN INTERNATIONAL INDIA**

**2. NOTES FORMING PART TO THE ACCOUNTS**

**2.1 SHARE CAPITAL**

Particulars	AS AT 31.03.2023 Amount (Rs.)	AS AT 31.03.2022 Amount (Rs.)
<b>Authorised</b> 50,000 Equity Shares @ Rs. 10 each	5,00,000	5,00,000
<b>Issued, Subscribed &amp; Paid up</b> 15,000 Equity Shares @ Rs. 10 each	1,50,000	1,50,000
<b>TOTAL</b>	<b>1,50,000</b>	<b>1,50,000</b>

The company has issued only one class of Equity shares having a face value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of number of shares outstanding and amount of share capital as at 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 is set out below:

Particulars	AS AT 31.03.2023		AS AT 31.03.2022	
	Number of shares held	Amount (Rs.)	Number of shares held	Amount (Rs.)
Number of shares at beginning : Equity Shares	15,000	1,50,000	15,000	1,50,000
Number of shares at end : Equity Shares	15,000	1,50,000	15,000	1,50,000

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	AS AT 31.03.2023		AS AT 31.03.2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Ramdas Pai	10,000	66.67	10,000	66.67
Pallab Chakrabarti	5,000	33.33	5,000	33.33



## CHILDREN INTERNATIONAL INDIA

### 2.2 RESERVES AND SURPLUS

Particulars	AS AT 31.03.2023 Amount (Rs.)	AS AT 31.03.2022 Amount (Rs.)
Surplus / (deficit) in the Statement of Income and Expenditure		
- As per last Balance Sheet	(98,352)	16,911
Less : Surplus / (Deficit) for the current year	1,714	(1,15,263)
<b>TOTAL</b>	<b>(96,638)</b>	<b>(98,352)</b>

### 2.3 OTHER CURRENT LIABILITIES

Particulars	AS AT 31.03.2023 Amount (Rs.)	AS AT 31.03.2022 Amount (Rs.)
<i>Other Liabilities</i>		
i) Due to Auditors for Audit Fees	7,670	7,080
<b>TOTAL</b>	<b>7,670</b>	<b>7,080</b>

### 2.4 LONG TERM ADVANCES

Particulars	AS AT 31.03.2023 Amount (Rs.)	AS AT 31.03.2022 Amount (Rs.)
(i) Advances to Avanta Business Centre	19,200	19,200
	-	
<b>TOTAL</b>	<b>19,200</b>	<b>19,200</b>

### 2.5 CASH AND BANK BALANCES

Particulars	AS AT 31.03.2023 Amount (Rs.)	AS AT 31.03.2022 Amount (Rs.)
i) Balance with Scheduled Bank in		
a) Current Account with HDFC Bank, Connaught Place K G Marg Branch, A/c No. - 00037620000182	39,570	37,266
ii) Cash in hand	2,262	2,262
<b>Total Cash and Cash Equivalent ( i+ii )</b>	<b>41,832</b>	<b>39,528</b>



**CHILDREN INTERNATIONAL INDIA**

**2.6 PROGRAM EXPENSES**

Particulars	Year Ended 31.03.2023 Amount (Rs.)	Year Ended 31.03.2022 Amount (Rs.)
Program Expenses	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**2.7 OTHER EXPENSES**

Particulars	Year Ended 31.03.2023 Amount (Rs.)	Year Ended 31.03.2022 Amount (Rs.)
Office Rent	1,07,616	1,07,616
Professional Fees	33,000	-
Auditors' Remuneration	7,670	7,080
Postage & Courier	-	567
Telecom Expenses	-	-
<b>TOTAL</b>	<b>1,48,286</b>	<b>1,15,263</b>

