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A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
10, OLD POST OFFICE STREET, KOLKATA-700 001

INDEPENDENT AUDITORS' REPORT

To The Members of CHILDREN INTERNATIONAL INDIA,

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CHILDREN INTERNATIONAL INDIA** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- and
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

1. As required by the Companies (Auditors' Report) Order, 2018, ("The Order") issued by the Central Government of India in terms of Section 143 of the Act, we report that the company is exempt from the applicability of the order and hence no separate report is furnished.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the Internal financial controls our financial reporting of the company and the operation effectiveness of such controls, refer to our separate report in Annexure - A.

For A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 302077E



(CA. S. N. CHAUDHURI)
Partner
Membership No. 008158.

Place: Kolkata

Date: the 21th day of June 2018.



Auditor's Report -31st Annexure A to Independent March 2018

(Referred to our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub –Section 3 of Section 143 of the Act :

We have audited the internal financial controls over financial reporting of CHILDREN INTERNATIONAL INDIA (" the Company") as at 31st March 2018 in conjunction with our audit of the Financial Statements of the Company for the year ended on the date.

Management's Responsibility for the Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (" ICAI "). These responsibilities include the design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business , including adherence to Company's policies , the safeguarding of its assets , the prevention and detection of frauds and errors , the accuracy and completeness of the accounting records and the timely preparation of reliable financials information, as required under the Act .

Auditor's Responsibility :

Our responsibility is to express an opinion on the Company's financial controls over financial reporting based our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial Controls Over Financial Reporting (the "Guidance Note ") and the Standards on Auditing issued by the ICAI and deemed to be prescribed under section 143(10) of the Act , to the extent applicable to an audit of internal Financial Controls , both issued by the ICAI . Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over the financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over the financial reporting and their operating effectiveness. Our audit of internal financial controls over the financial reporting included obtaining an understanding of internal financial controls over financial reporting , assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements , whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient appropriate to provide a basis for our audit opinion on the Company's financial controls system over financials reporting.



Meaning of Internal Controls over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of the financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over reporting includes those policies and procedures that :

- (a) pertain to the maintenance of records that , in reasonable detail, accurately and fairly reflect the transactions and dispositions of the Company;
- (b) Provide reasonable assurance that that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and the receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition , use or disposition of the company' s assets that could have a material effect on the financial statements.

Inherent: Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over reporting , including the possibility of collusion or improper management override of controls , material misstatements due to error or fraud may occur and not be detected . Also ,projections of any evaluation of the internal financial controls over the financial reporting to future periods are subject to the risk that the internal financial control over the financial reporting may become inadequate because of changes in conditions , or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion , the Company has , in all material respects , an adequate internal financial controls system over financial reporting and such internal controls over financial reporting were operating effectively as at 31st March 2018, base on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .

For A.S. Gupta & Co.

Chartered Accountants

Firm Registration No. 302077E



(CA. S.N. CHAUDHURI)

partner

Membership No. 008158.

Place : Kolkata

Date : 21th day of June, 2018




CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI - 110 001
BALANCE SHEET AS AT MARCH 31, 2018

PARTICULARS		NOTE	AS AT 31.03.2018 Amount(Rs.)	AS AT 31.03.2017 Amount(Rs.)
I	EQUITY AND LIABILITIES			
1	SHARE HOLDERS FUND			
a)	Share Capital	2.1	1,50,000	1,50,000
b)	Reserve & Surplus	2.2	2,35,339	19,74,935
2	CURRENT LIABILITIES			
a)	Other Current Liabilities	2.3	10,620	15,964
			3,95,959	21,40,899
II	ASSETS			
1	NON CURRENT ASSETS			
a)	Long term Advances	2.4	14,340	20,800
2	CURRENT ASSETS			
a)	Cash and Bank Balances	2.5	3,81,619	20,68,527
b)	Short term Loans and Advances	2.6	-	51,572
			3,95,959	21,40,899

SIGNIFICANT ACCOUNTING POLICIES & NOTES 1 & 2
ON ACCOUNTS

Signed in terms of our report of even date annexed


For A. S GUPTA & CO.
Firm Reg No. 302077E
Chartered Accountants

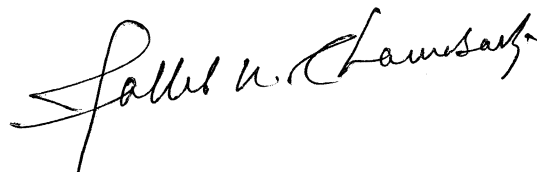
S. N. CHAUDHURI
Partner
Membership No. 008158

Place : Kolkata
Dated: the 21st day of June, 2018.

For and on behalf of the Board



Mr. Ramdas Pai
(Director)



Mr. Pallab Chakraborti
(Director)



CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKHAMBA ROAD, NEW DELHI - 110 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2018

PARICULARS		NOTE	Year Ended 31.03.2018 Amount (Rs.)	Year Ended 31.03.2017 Amount (Rs.)
I	INCOME			
a)	Local Donations		-	52,19,200
			-	-
II	TOTAL REVENUE		-	52,19,200
III	EXPENSES			
a)	Program Expenses	2.7	14,12,362	57,79,694
b)	Financial Cost	2.8	-	-
c)	Other Expenses	2.9	3,27,234	3,66,408
IV	TOTAL EXPENSES		17,39,596	61,46,102
V	Profit / (Loss) before Extra Ordinary Items and Tax (II-IV)		(17,39,596)	(9,26,902)
VI	Tax Expenses			
	Current Tax		-	-
VII	Profit / (Loss) for the period from continuing Operation (V-VI)		(17,39,596)	(9,26,902)
V	Profit / (Loss) for the Period		(17,39,596)	(9,26,902)
IX	Earnings Per Equity Share			
	Basic		(115.97)	(61.79)
	Diluted		(115.97)	(61.79)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1 & 2

Signed in terms of our report of even date annexed

For A. S GUPTA & CO.
Firm Reg No. 302077E
Chartered Accountants

Debanu A

S. N. CHAUDHURI
Partner
Membership No. 008158

Place : Kolkata
Dated: the 21st day of June, 2018.

For and on behalf of the Board

Ramdas Pai

Mr. Ramdas Pai
(Director)

Pallab Chakrabarti

Mr. Pallab Chakrabarti
(Director)



CHILDREN INTERNATIONAL INDIA
4TH FLOOR , STATESMAN HOUSE , BARAKHAMBA ROAD, NEW DELHI-110001
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. General :

1.1 Children International India is a non –profit humanitarian organization dedicated to alleviating the burdens and effects of poverty on Indian children . The focus is to bring real and lasting change to children living in poverty and to provide them with an opportunity to grow up healthy , educated and prepared to succeed and contribute to the society . Children International India is registered as a company under Section 25 of the Company Act , 1956 (No . 1 of 1956) and the CIN allotted by the register of Companies ,National Capital Territory of Delhi and Haryana is U 85320DL2012NPL24823 of 2012-13 dated 7 December 2012.

1.2 Being a charitable entity, the Company has got an exemption from the Director (Exemption) of Income tax under section 12A vide letter No. NQ. DIT (E) I 2013-14/ DeL – CR 23213-27092013/2209 dated 27/09/2013 with effect from Financial Year 2012-13. The Company has also been granted approval under Section 80G (5) (vi) of Income Tax Act , 1961 vide letter dated NQ DIT (E) 2013-14 /DEL-CE25000-27092013/3739dated 27/09/2013.

1.3 The Company has been granted prior permission by the Ministry of Home Affairs under the Foreign Contribution Regulation Act, 2010 by virtue of letter no. I/21022/94(0074-01)/2014-FCRA-III dated 25 March 2015. For the year under Audit , no foreign contribution / receipts have been received by the Company.

2. Summary of Significant Accounting Policies :

2.1 Basis of Preparation

These financial statements have been prepared and presented under the historical cost convention method on the accrual basis of accounting and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles and practices prevailing in India.

Use of estimates

The Preparation of financial statements in conformity with generally accepted accounting principles that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities , disclosure of contingent assets and liabilities at that date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized



prospectively. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

2.2 Fixed Assets and Depreciation :

There were no fixed assets purchased during the year . Since the Company has no fixed assets, no depreciation has been provided.

2.3 Income Recognition :

Being a charitable non – profit organization , the Company receives grants and donations from various donors for the purpose of furtherance of its charitable objectives in India . All grants and donations are recognized as income & expenditure account.

2.4 Provision for Taxation :

Since the Company got the exemption from the Director (Exemption) of income Tax under section 12A vide NQ. DIT(E) I 2013-14/DEL-CR 23213-27092013/ 2209 dated 27/09/2013 with effect from Financial Year 2012-13. The Company intends to apply its income solely towards its charitable purpose. In view of the above , and exemption granted , the Management believes that no provision of tax is required.



CHILDREN INTERNATIONAL INDIA

2. NOTES FORMING PART TO THE ACCOUNTS

2.1 SHARE CAPITAL

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
Authorised		
50,000 Equity Shares @ Rs. 10 each	5,00,000	5,00,000
Issued, Subscribed & Paid up		
15,000 Equity Shares @ Rs. 10 each	1,50,000	1,50,000
TOTAL	1,50,000	1,50,000

The company has issued only one class of Equity shares having a face value of Rs. 10/-
Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2018 and 31st March 2017 is set out below:

Particulars	AS AT 31.03.2018		AS AT 31.03.2017	
	Number of shares held	Amount (Rs.)	Number of shares held	Amount (Rs.)
Number of shares at beginning :				
Equity Shares	15,000	1,50,000	15,000	1,50,000
Number of shares at end :				
Equity Shares	15,000	1,50,000	15,000	1,50,000

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	AS AT 31.03.2018		AS AT 31.03.2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ramdas Pai	10,000	66.67	10,000	66.67
Pallab Chakraborti	5,000	33.33	5,000	33.33



CHILDREN INTERNATIONAL INDIA

2.2 RESERVES AND SURPLUS

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
Surplus in the Statement of Profit & Loss		
- As per last Balance Sheet	19,74,935	29,01,837
Less : Loss for the current year	(17,39,596)	(9,26,902)
TOTAL	2,35,339	19,74,935

2.3 OTHER CURRENT LIABILITIES

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
<i>Other Liabilities</i>		
i) Due to Auditors for Audit Fees	10,620	10,620
ii) Liabilities for Expenses	-	5,344
iii) Sponsorship Refund Payable	-	-
iv) TDS Payable	-	-
TOTAL	10,620	15,964

2.4 LONG TERM ADVANCES

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
(i) Advances to Avanta Business Centre	14,340	12,000
(ii) Advances to Dhan Lal Dwivedi	-	8,800
TOTAL	14,340	20,800

2.5 CASH AND BANK BALANCES

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
i) Balance with Scheduled Bank in		
a) Current Account with HDFC Bank, Connaught Place K G Marg Branch, A/c No. - 00037620000182	3,79,255	6,54,618
b) FCRA Current Account with HDFC Bank, Connaught Place, K G Marg Branch. A/c No. - 50200004451031	2	14,12,364
ii) Cash in hand	2,362	1,545
* Total Cash and Cash Equivalents (i+ii)	3,81,619	20,68,527

2.6 SHORT TERM LOANS & ADVANCES

Particulars	AS AT 31.03.2018 Amount (Rs.)	AS AT 31.03.2017 Amount (Rs.)
i) TDS Receivable	-	51,572
TOTAL	-	51,572



CHILDREN INTERNATIONAL INDIA

2.7 PROGRAM EXPENSES

Particulars	Year Ended 31.03.2018 Amount (Rs.)	Year Ended 31.03.2017 Amount (Rs.)
Program Expenses	14,12,362	57,79,694
TOTAL	14,12,362	57,79,694

2.8 FINANCE COST

Particulars	Year Ended 31.03.2018 Amount (Rs.)	Year Ended 31.03.2017 Amount (Rs.)
Bank Charges	-	-
TOTAL	-	-

2.9 OTHER EXPENSES

Particulars	Year Ended 31.03.2018 Amount (Rs.)	Year Ended 31.03.2017 Amount (Rs.)
Office Rent	93,123	79,915
Professional Fees	85,155	2,08,036
Auditors' Remuneration	10,620	10,620
Other Supplies	20,995	-
Postage & Courier	33,478	60,237
Salaries	-	-
Telecom Expenses	-	200
Travel Expenses	-	-
Admin Expenses	-	-
Interest on TDS	-	7,400
Income Tax demand Paid	32,138	-
TDS receivable written off	51,725	-
TOTAL	3,27,234	3,66,408

