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A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
10, OLD POST OFFICE STREET, KOLKATA-700 001

INDEPENDENT AUDITORS' REPORT

To The Members of CHILDREN INTERNATIONAL INDIA

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CHILDREN INTERNATIONAL INDIA** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent and design, implementation and maintenances of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- and
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

1. As required by the Companies (Auditors' Report) Order, 2015, issued by the Central Government of India in terms of Section 143 of the Act, we report that the company is exempt from the applicability of the order and hence no separate report is furnished.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of accounts.



- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

For A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 302077E



S. N. CHAUDHURI
Partner

Membership No. 008158



Place: Kolkata

Date: 11th day of August, 2015

CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKAMBHA ROAD, NEW DELHI - 110 001
BALANCE SHEET AS AT MARCH 31, 2015

PARTICULARS	NOTE	AS AT 31.03.2015 Amount(Rs.)	AS AT 31.03.2014 Amount(Rs.)
I EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUND			
a) Share Capital	2.1	150,000	100,000
b) Reserve & Surplus	2.2	915,168	381,535
2 SHARE APPLICATION MONEY	2.3	-	50,000
3 CURRENT LIABILITIES			
a) Other Current Liabilities	2.4	48,047	13,813
		1,113,215	545,348
II ASSETS			
1 NON CURRENT ASSETS			
a) Long term Advances	2.5	12,000	12,000
2 CURRENT ASSETS			
a) Cash and Bank Balances	2.6	767,677	529,348
b) Short term Loans and Advances	2.7	333,538	4,000
		1,113,215	545,348

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1 & 2

Signed in terms of our report of even date annexed

For A. S GUPTA & Co.
 Firm Reg No. 302077E
 Chartered Accountants

S. N. Chaudhuri

S. N. CHAUDHURI

Partner

Membership No. 008158



Place : Kolkata

Dated 11th day of August, 2015

For and on behalf of the Board

Ramdas Pai

Mr. Ramdas Pai
 (Director)



Pallab Chakraborti

Mr. Pallab Chakraborti
 (Director)

CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKAMBHA ROAD, NEW DELHI - 110 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2015

PARICULARS	NOTE	Year Ended 31.03.2015 Amount (Rs.)	Year Ended 31.03.2014 Amount (Rs.)
I INCOME			
a) Donation		6,877,487	1,437,800
b) Project Income		684,177	
II TOTAL REVENUE		7,561,664	1,437,800
III EXPENSES			
a) Program Expenses	2.8	6,240,367	932,878
b) Financial Cost	2.9	4,214	2,753
c) Other Expenses	2.10	783,451	90,527
IV TOTAL EXPENSES		7,028,032	1,026,158
V Profit /(Loss) before Extra Ordinary Items and Tax (II-IV)		533,633	411,642
VI Tax Expenses			
Current Tax		-	-
VII Profit /(Loss) for the period from continuing Operation (V-VI)		533,633	411,642
V Profit /(Loss) for the Period		533,633	411,642
IX Earnings Per Equity Share			
Basic		35.58	41.16
Diluted		35.58	41.16

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1 & 2

Signed in terms of our report of even date annexed

For A. S GUPTA & Co.
 Firm Reg No. 302077E
 Chartered Accountants

S. N. Chaudhuri

S. N. CHAUDHURI
 Partner
 Membership No. 008158



For and on behalf of the Board

Ramdas Pai

Mr. Ramdas Pai
 (Director)



Pallab Chakraborti

Mr. Pallab Chakraborti
 (Director)

Place : Kolkata
 Dated 11th day of August, 2015

CHILDREN INTERNATIONAL INDIA

2. NOTES FORMING PART TO THE ACCOUNTS

2.1 SHARE CAPITAL

Particulars	AS AT 31.03.2015	AS AT 31.03.2014
	Amount (Rs.)	Amount (Rs.)
Authorised		
50,000 Equity Shares @ Rs. 10 each	500,000	500,000
Issued, Subscribed & Paid up		
15,000 Equity Shares @ Rs. 10 each	150,000	100,000
TOTAL	150,000	100,000

The company has issued only one classe of Equity shares having a face value of Rs. 10/-
Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2015 and 31st March 2014 is set out below:

Particulars	AS AT 31.03.2015		AS AT 31.03.2014	
	Number of shares held	Amount (Rs.)	Number of shares held	Amount (Rs.)
Number of shares at beginning : Equity Shares	-	-	-	-
Number of shares at end : Equity Shares	15,000	150,000	10,000	100,000

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	AS AT 31.03.2015		AS AT 31.03.2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ramdas Pai	10,000	66.67	5,000	50.00
Pallab Chakraborti	5,000	33.33	5,000	50.00



CHILDREN INTERNATIONAL INDIA

2.2 RESERVES AND SURPLUS

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
Surplus in the Statement of Profit & Loss		
- As per last Balance Sheet	381,535	(30,107)
Add : Profit for the current year	533,633	411,642
TOTAL	915,168	381,535

2.3 SHARE APPLICATION MONEY

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
5,000 Equity Shares @ Rs. 10 each	-	50,000
TOTAL	-	50,000

2.4 OTHER CURRENT LIABILITIES

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
<i>Other Liabilities</i>		
i) Advance from Board Members	-	-
ii) Due to Auditors for Audit Fees	7,410	7,303
iii) Liabilities for Expenses	36,137	6,510
iv) Sponsorship Refund Payable	2,000	
v) TDS Payable	2,500	
TOTAL	48,047	13,813

2.5 LONG TERM ADVANCES

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
Advances to Avanta Business Centre	12,000	12,000
TOTAL	12,000	12,000

2.6 CASH AND BANK BALANCES

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
i) Balance with Scheduled Bank in		
- Current Account with HDFC Bank, Connaught Place Surya Kiran Branch, A/c No. - 00037620000182	760,399	525,912
ii) Cash in hand	7,278	3,436
Total Cash and Cash Equivalents (i+ii)	767,677	529,348

2.7 SHORT TERM LOANS & ADVANCES

Particulars	AS AT 31.03.2015 Amount (Rs.)	AS AT 31.03.2014 Amount (Rs.)
i) Advance Rent	-	4,000
ii) Receivable-Sesame Praject	279,266	
iii) TDS Receivable	51,572	
iv) Sponsorship Receivable	2,700	
TOTAL	333,538	4,000



CHILDREN INTERNATIONAL INDIA

2.8 PROGRAM EXPENSES

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	Amount (Rs.)	Amount (Rs.)
Program Expenses	6,240,367	932,878
TOTAL	6,240,367	932,878

2.9 FINANCE COST

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	Amount (Rs.)	Amount (Rs.)
Bank Charges	4,214	2,753
TOTAL	4,214	2,753

2.10 OTHER EXPENSES

Particulars	Year Ended 31.03.2015	Year Ended 31.03.2014
	Amount (Rs.)	Amount (Rs.)
Office Rent	84,331	69,624
Professional Fees	261,512	13,600
Auditors' Remuneration	7,410	7,303
Other Supplies	26,303	-
Postage & Courier	25,626	-
Salaries	348,287	-
Admin Expenses	29,982	-
TOTAL	783,451	90,527



CHILDREN INTERNATIONAL INDIA

4TH FLOOR, STATESMAN HOUSE , BARAKHAMBA ROAD, NEW DELHI – 110 001.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST March 2015

1. Note-1: BACKGROUND

- 1.1 Children International India is a non-profit humanitarian organization dedicated to alleviating the burdens and effects of poverty on Indian children. The focus is to bring real and lasting change to children living in poverty and to provide them with an opportunity to grow up healthy, educated and prepared to succeed and contribute to the society. Children International India is registered as a company under Section 25 of the Companies Act, 1956 (No.1 of 1956) and the CIN allotted by the Registrar of Companies, National Capital Territory of Delhi and Haryana is U85320DL2012NPL245823 of 2012-13 dated 7 December 2012.
- 1.2 Being a charitable entity, the Company has been granted an exemption from the Director (Exemption) of Income tax under section 12A vide letter no. NQ.DIT (E) I 2013-14/ DEL – CR 23213 – 27092013 / 2209 dated 27/09/2013 with effect from Financial Year 2012-13. The company has also been granted approval under section 80G (5) (vi) of the Income Tax Act, 1961 vide letter dated NQ DIT (E) I 2013 – 14 / DEL – CE 25000 – 27092013 / 3739 dated 27/09/2013.
- 1.3 The Company has been granted prior permission by the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 by virtue of letter number II/21022/94(0074-01)/2014-FCRA-III dated 25 March 2015. For the year under audit, no foreign contribution/receipts have been received by the Company.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

These financial statements have been prepared and presented under the historical cost convention method on the accrual basis of accounting and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles and practices prevailing in India. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.



2.2 Fixed Assets and Depreciation:

There were no fixed assets purchased during the year. Since the company has no fixed assets, no depreciation has been provided.

2.3 Income Recognition:

Being a charitable non-profit organization, the company receives grants and donations from various donors for the purpose of furtherance of its charitable objectives in India. All grants and donations are recognized as income in the income & expenditure account.

2.4 Provision for Taxation

Since the Company got the exemption from the Director (Exemption) of Income tax under section 12A vide NQ.DIT (E) I 2013-14/ DEL – CR 23213 – 27092013 / 2209 dated 27/09/2013 with effect from Financial Year 2012-13. The company intends to apply its income solely towards its charitable purpose. In view of the above, and exemption granted, the Management believes that no provision of tax is required.

