

PHONE : (033) 2230 7080
(033) 2242 3756,
FAX : 91 033 2248 2983
E-MAIL : chaudhuri2011@gmail.com

A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
10, OLD POST OFFICE STREET, KOLKATA-700 001

INDEPENDENT AUDITORS' REPORT

To The Members of CHILDREN INTERNATIONAL INDIA

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CHILDREN INTERNATIONAL INDIA** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenances of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- and
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

1. As required by the Companies (Auditors' Report) Order, 2003 ("the order"), issued by the Central Government of India in terms of Section 227(4A) of the Act, we report that the company is exempt from the applicability of the order and hence no separate report is furnished.
2. As required by Section 227(3) of the Act, we report that :
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In opinion, proper books of account as required by law have been kept by the Company so far appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
 - e) On the basis of the written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified on March 31, 2014, from being appointed as a director in terms of Section 274(1) (g) of the Act.

For A. S. GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 302077E



S. N. CHAUDHURI
 Partner
 Membership No. 08158

Place: Kolkata
 Date: July 21, 2014




CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKAMBHA ROAD, NEW DELHI - 110 001
BALANCE SHEET AS AT MARCH 31, 2014

PARTICULARS	NOTE	AS AT 31.03.2014 Amount(Rs.)	AS AT 31.03.2013 Amount(Rs.)
I EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUND			
a) Share Capital	2.1	100,000	-
b) Reserve & Surplus	2.2	381,535	(30,107)
2 SHARE APPLICATION MONEY	2.3	50,000	-
3 CURRENT LIABILITIES			
a) Other Current Liabilities	2.4	13,813	46,602
		545,348	16,495
II ASSETS			
1 NON CURRENT ASSETS			
a) Long term Advances	2.5	12,000	12,000
2 CURRENT ASSETS			
a) Cash and Bank Balances	2.6	529,348	-
b) Short term Loans and Advances	2.7	4,000	4,495
		545,348	16,495

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 1 & 2

Signed in terms of our report of even date annexed

For A. S GUPTA & Co.
 Firm Reg No. 302077E
 Chartered Accountants


S. N. CHAUDHURI
 Partner
 Membership No. 008158

Place : Kolkata
 Dated, the 21st day of July, 2014



For and on behalf of the Board



Mr. Ramdas Pai
 (Director)



Mr. Pallab Chakraborti
 (Director)



CHILDREN INTERNATIONAL INDIA
4TH FLOOR, STATESMAN HOUSE, BARAKAMBHA ROAD, NEW DELHI - 110 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2014

PARICULARS	NOTE	Year Ended 31.03.2014 Amount (Rs.)	Year Ended 31.03.2013 Amount (Rs.)
I INCOME			
a) Donation		1,437,800	-
II TOTAL REVENUE		1,437,800	-
III EXPENSES			
a) Program Expenses	2.8	932,878	3,138
b) Financial Cost	2.9	2,753	-
c) Other Expenses	2.10	90,527	26,969
IV TOTAL EXPENSES		1,026,158	30,107
V Profit /(Loss) before Extra Ordinary Items and Tax (II-IV)		411,642	(30,107)
VI Tax Expenses			
Current Tax		-	-
VII Profit /(Loss) for the period from continuing Operation (V-VI)		411,642	(30,107)
V Profit /(Loss) for the Period		411,642	(30,107)
IX Earnings Per Equity Share			
Basic		41.16	-
Diluted		41.16	-

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1 & 2

Signed in terms of our report of even date annexed

For A. S GUPTA & Co.
 Firm Reg No. 302077E
 Chartered Accountants

S. N. Chaudhuri

S. N. CHAUDHURI
 Partner
 Membership No. 008158

Place : Kolkata

Dated, the 21st day of July, 2014

For and on behalf of the Board

Ramdas Pai

Mr. Ramdas Pai
 (Director)

Pallab Chakrabarti

Mr. Pallab Chakrabarti
 (Director)



CHILDREN INTERNATIONAL INDIA

2. NOTES FORMING PART TO THE ACCOUNTS

2.1 SHARE CAPITAL

Particulars	AS AT 31.03.2014	AS AT 31.03.2013
	Amount (Rs.)	Amount (Rs.)
Authorised		
50,000 Equity Shares @ Rs. 10 each	500,000	500,000
Issued, Subscribed & Paid up		
10,000 Equity Shares @ Rs. 10 each	100,000	-
TOTAL	100,000	-

The company has issued only one classe of Equity shares having a face value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2014 and 31st March 2013 is set out below:

Particulars	AS AT 31.03.2014		AS AT 31.03.2013	
	Number of shares held	Amount (Rs.)	Number of shares held	Amount (Rs.)
Number of shares at beginning : Equity Shares	-	-	-	-
Number of shares at end : Equity Shares	10,000	100,000	-	-

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	AS AT 31.03.2014		AS AT 31.03.2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ramdas Pai	5,000	50.00	-	-
Pallab Chakraborti	5,000	50.00	-	-



CHILDREN INTERNATIONAL INDIA

2.2 RESERVES AND SURPLUS

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
Surplus in the Statement of Profit & Loss		
- As per last Balance Sheet	(30,107)	-
Add : Profit for the current year	411,642	(30,107)
TOTAL	381,535	(30,107)

2.3 SHARE APPLICATION MONEY

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
5,000 Equity Shares @ Rs. 10 each	50,000	-
TOTAL	50,000	-

2.4 OTHER CURRENT LIABILITIES

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
<i>Other Liabilities</i>		
i) Advance from Board Members	-	40,984
i) Due to Auditors for Audit Fees	7,303	5,618
iii) Liabilities for Expenses	6,510	-
TOTAL	13,813	46,602

2.5 LONG TERM ADVANCES

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
Advances to Avanta Business Centre	12,000	12,000
TOTAL	12,000	12,000

2.6 CASH AND BANK BALANCES

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
i) Balance with Scheduled Bank in		
- Current Account with HDFC Bank, Connaught Place Surya Kiran Branch, A/c No. - 00037620000182	525,912	-
ii) Cash in hand	3,436	-
Total Cash and Cash Equivalent (i+ii)	529,348	-

2.7 SHORT TERM LOANS & ADVANCES

Particulars	AS AT 31.03.2014 Amount (Rs.)	AS AT 31.03.2013 Amount (Rs.)
Advance Rent	4,000	4,495
TOTAL	4,000	4,495



CHILDREN INTERNATIONAL INDIA

2.8 PROGRAM EXPENSES

Particulars	Year Ended 31.03.2014 <i>Amount (Rs.)</i>	Year Ended 31.03.2013 <i>Amount (Rs.)</i>
Program Expenses	932,878	3,138
TOTAL	932,878	3,138

2.9 FINANCE COST

Particulars	Year Ended 31.03.2014 <i>Amount (Rs.)</i>	Year Ended 31.03.2013 <i>Amount (Rs.)</i>
Bank Charges	2,753	
TOTAL	2,753	-

2.10 OTHER EXPENSES

Particulars	Year Ended 31.03.2014 <i>Amount (Rs.)</i>	Year Ended 31.03.2013 <i>Amount (Rs.)</i>
Office Rent	69,624	21,351
Professional Fees	13,600	-
Auditors' Remuneration	7,303	5,618
TOTAL	90,527	26,969



CHILDREN INTERNATIONAL INDIA

4TH FLOOR, STATESMAN HOUSE , BARAKHAMBA ROAD, NEW DELHI – 110 001.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST March 2014

1. Note-1: GENERAL

1.1 Children International India is a non-profit humanitarian organization dedicated to alleviating the burdens and effects of poverty on Indian children. The focus is to bring real and lasting change to children living in poverty and to provide them with an opportunity to grow up healthy, educated and prepared to succeed and contribute to the society. Children International India is registered as a company under Section 25 of the Companies Act, 1956 (No.1 of 1956) and the CIN allotted by the Registrar of Companies, National Capital Territory of Delhi and Haryana is U85320DL2012NPL245823 of 2012-13 dated 7 December 2012.

1.2 Being a charitable entity, the Company has got the exemption from the Director (Exemption) of Income tax under section 12A vide NQ.DIT (E) I 2013-14/ DEL – CR 23213 – 27092013 / 2209 dated 27/09/2013 with effect from Financial Year 2012-13.

1.3 That the entity being a charitable organization got the approval under section 80G (5) (vi) of the Income Tax Act, 1961 vide NQ DIT (E) I 2013 – 14 / DEL – CE 25000 – 27092013 / 3739 dated 27/09/2013.

1.4 PROVISION FOR TAXATION:

Since the Company got the exemption from the Director (Exemption) of Income tax under section 12A vide NQ.DIT (E) I 2013-14/ DEL – CR 23213 – 27092013 / 2209 dated 27/09/2013 with effect from Financial Year 2012-13. The company intends to apply its income solely towards its charitable purpose. In view of the above, and exemption granted, the Management believes that no provision of tax is required.

2 Summary of Significant Accounting Policies

2.1 Basis of Preparation

The accompanying financial statements have been prepared using the historical cost basis.

2.2 Fixed Assets:

There were no fixed assets purchased during the year

2.3 Depreciation:

Since there are not Fixed Assets purchased during the year, no depreciation has been provided.

2.4 Revenue Recognition:

Revenue is recognized to the extent that the revenue is reliably measured.

